

ELK RIDGE CITY  
CITY

June 30, 2006  
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elk Ridge City for the fiscal year ending

June 30, 2006 as approved and adopted by resolution or ordinance dated

8-9-2005 A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☐ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☒ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on August 9, 2005 for all budgetary funds.

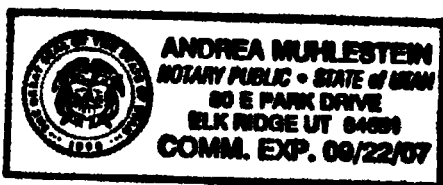
Signed: \_\_\_\_\_

(Budget Officer)

Subscribed and sworn to this 19<sup>th</sup> day

of August, 2005.

Andrea M. Hestem  
(Notary Public)



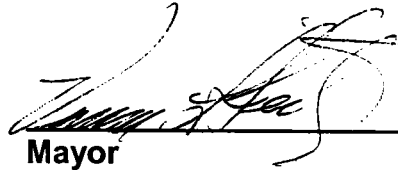
**RESOLUTION NO. 05-8-9-6R**

**A RESOLUTION ADOPTING THE 2005/2006 BUDGET FOR THE CITY OF ELK RIDGE, UTAH,**

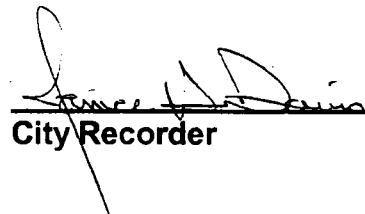
**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELK RIDGE, UTAH:**

**The 2005/2006 Annual Budget for the City of Elk Ridge, Utah, to include the Five Year Capital Improvement Plan, is hereby approved and adopted. A copy of said Budget is attached hereto (Exhibit A) and by this reference is included and made part of this Resolution.**

**PASSES THIS 9 DAY OF August, 2005.**

  
\_\_\_\_\_  
**Mayor**

**ATTEST:**

  
\_\_\_\_\_  
**City Recorder**

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
<b>TAXES</b>						
3110	General Property Tax-Current	136,515	147,559	163,288	163,222	162,792
3120	Prior Year Property Tax	0	0	0	0	0
3130	General Sales & Use Tax	147,032	127,932	142,792	151,691	150,000
3170	Fee in Lieu-Personal Property	27,608	28,345	32,669	30,000	30,000
<b>LICENSES AND PERMITS</b>						
3210	Business License	2,431	2,343	2,248	2,500	2,500
3221	Building, Structures & Equip	86,170	49,541	46,415	51,623	50,000
3225	Animal Licenses	100	163	77	208	165
3227	Utility Franchise Fees	58,926	60,066	76,209	94,764	90,000
<b>INTERGOVERNMENTAL REVENUE</b>						
3340	Grant - Fire Dept	2,747	7,375	48,306	28,873	20,635
3356	Class "C" Roads	68,036	73,805	82,375	70,128	80,000
3358	State Liquor Allotment	303	117	576	670	670
3370	County Grants	1,540	0	1,000	1,844	0
3380	Motor Fuel Tax	489	347	427	600	600
<b>CHARGES FOR SERVICES</b>						
3410	General Government	80,499	80,841	87,199	99,544	78,580
3440	Sanitation	61,374	64,996	66,689	68,249	70,200
3470	Park - Impact fee	0	0	0	0	0
3473	Recreation Fee	0	0	0	0	0
3495	Engineering services	0	0	0	0	0
<b>FINES &amp; FORFEITURES</b>						
3510	Court Fines & Forfeitures	0	0	0	0	0
<b>MISCELLANEOUS REVENUE</b>						
3610	Interest Earned	21,484	15,719	13,886	23,424	16,000
3640	Sale of Fixed Assets	3,000	500	88	0	0
3680	Loan-Fire Truck	0	0	0	0	0
3690	Miscellaneous Revenue	6,331	6,186	4,191	6,069	4,300
3692	Curb & Gutter Assessments	0	0	0	0	0
3694	Road Assessments - Loafer	0	0	0	3,800	0

## CONTRIBUTIONS AND TRANSFERS

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
3810	Trans/Water-Sewer Fund-Backhoe	10,000	10,000	0	0	0
3815	TRANS FROM CAP PROJ	0	0	3,120	8,300	3,120
3816	Trans form Cap Proj/Fut Imp	0	0	84,326	0	90,458
3880	Reserved Class C Road Funds	0	0	0	0	0
3885	Reserved Fire Dept Fund Bal	0	0	0	30,895	0
3890	Beg Gen Fnd bal to be appropriated	24,001	264,563	0	122,745	0
TOTAL REVENUE & OTHER SOURCES		738,586	940,398	855,881	959,149	850,020

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
GENERAL GOVERNMENT						
4110	Legislative	10,192	28,410	30,334	31,940	31,990
4120	Judicial	0	0	293	500	500
4140	Administrative	262,033	227,207	267,469	291,053	300,230
4146	Purchase of Equipment	11,890	1,837 (	972 )	1,000	7,000
4150	Non-Departmental	31,828	14,466	41,701	48,780	46,500
4160	General Governmental Buildings	10,132	10,809	13,593	14,497	12,275
4170	Elections	1,425	0	2,000	500	1,000
4180	Planning & Zoning	90	31	94	100	100
PUBLIC SAFETY						
4210	Police	21,428	27,039	28,422	43,000	43,000
4220	Fire Department	36,196	47,347	96,471	118,592	81,491
4240	Protective Inspection	57,380	37,270	30,338	38,850	40,800
4250	Other Protective	0 (	920 )	860	0	0
4253	Animal Control & Regulation	581	887	2,144	3,500	3,000
4260	Emergency Prep Supplies	0	1,056	2,365	5,000	1,000
4270	Radio Licensing	89	0	0	0	0
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	Highway & Streets	32,453	31,588	22,590	8,600	8,100
4415	Class "C" Roads	139,686	34,314	127,284	166,643	124,788
4420	Sanitation	58,485	63,627	63,588	66,850	66,300
4440	Purchase of Land	0	2,500	2,500	2,500	2,500
PARKS, RECREATION & PUBLIC PROPERTY						
4510	Parks	9,074	12,854	19,173	27,895	24,396
TRANSFERS & OTHER USES						
4810	Trans to Cap Proj - Future Improvements	0	358,657	0	82,705	0
4811	Transfer to Capital Projects/Trails	0	0	0	0	0
4812	Transfer to Capital Proj TH/FS	10,600	10,600	10,600	0	10,000
4813	Trans to Cap Proj/Equip	0	0	5,000	5,000	5,000
4814	Trans to Cap Proj/Loafer Can Rd	20,000	25,000	7,000	0	35,000
4815	Transfer to Special Rev Fund Parks	0	0	0	1,594	0
4816	Trans to Cap Proj/Mill Park	0	0	0	0	0
4817	Trans to Cap Proj/Fire App	22,500	3,500	3,500	0	5,000
4818	Trans to Capl Proj 800 MHZ	2,500	2,000	0	0	0
4880	Increase in Fund Balance	0	0	79,513	0	0

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
	MISCELLANEOUS					
4940	Miscellaneous	24	319	21	50	50
	TOTAL EXPENDITURES & OTHER USES	738,586	940,398	855,881	959,149	850,020

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
		6/02	6/03	6/04		
INTERGOVERNMENTAL REVENUE						
3310	Federal-CERT Grants	0	0	1,847	0	0
CONTRIBUTIONS AND TRANSFERS						
3890	Beg. Gen Fund Bal To Be Approp	0	0	0	0	0
TOTAL REVENUE & OTHER SOURCES		0	0	1,847	0	0

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
		6/02	6/03	6/04		
TRANSFERS & OTHER USES						
4880	Approp Increase In Fund Balance	0	0	1,847	0	0
TOTAL EXPENDITURES & OTHER USES		0	0	1,847	0	0



## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## SPECIAL REVENUE FUND - PARK/TENNIS COURT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3910	Transfers from General Fund	0	0	0	1,594	0
3915	Recreation Fees & Donations	0	0	0	0	0
3930	Transfer From Capital Project	0	0	0	0	0
3940	Loan Proceeds	0	0	0	0	0
3950	Impact Fees	33,933	13,158	24,238	23,545	0
OTHER SOURCES:						
3990	USAGE OF IMPACT FEES	0	0	0	32,000	18,000
3995	Approp Use of Fund Bal	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		33,933	13,158	24,238	57,139	18,000
EXPENDITURES:						
4010	Construction	5,496	423	12,236	31,000	18,000
4015	Loan Fees	0	0	0	0	0
4020	Engineering	870	0	0	0	0
4030	Administration	0	0	0	0	0
4035	Purchase of Land	0	0	0	0	0
4040	Loan Payment	2,723	2,906	2,859	23,891	0
4045	Transfer to General Fund	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Balance	24,844	9,829	9,143	0	0
TOTAL EXPENDITURES & OTHER USES		33,933	13,158	24,238	54,891	18,000

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## CAPITAL PROJECT FUND - TOWN HALL/FIRE STATION

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3910	Transfer from General Fund	10,600	10,600	10,600	0	10,000
3920	Interest Income	0	0	0	0	0
3940	Transfer From Water Fund	5,000	5,000	5,000	5,000	5,000
3941	Transfer From Sewer Fund	5,000	5,000	5,000	5,000	5,000
TOTAL REVENUES & OTHER SOURCES		20,600	20,600	20,600	10,000	20,000
3990	Begin Fund Balance	3,598	24,208	43,439	64,039	74,039
TOTAL AVAILABLE FOR APPROPRIATIONS		24,198	44,808	64,039	74,039	94,039
EXPENDITURES:						
4010	Capital Improvements	( 10 )	1,369	0	0	0
4040	Transfer to General Fund	0	0	0	0	0
TOTAL EXPENDITURES		( 10 )	1,369	0	0	0
Ending Fund Balance		24,208	43,439	64,039	74,039	94,039

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## CAPITAL PROJECT FUND - FIRE APPARATUS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
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REVENUES:						
3910	Transfer From General Fund	22,500	3,500	3,500	0	5,000
3940	Loan Proceeds	100,000	0	0	0	0
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TOTAL REVENUES & OTHER SOURCES		122,500	3,500	3,500	0	5,000
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3990	Begin Fund Balance	19,960	11,877	15,377	18,877	18,877
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TOTAL AVAILABLE FOR APPROPRIATIONS		142,460	15,377	18,877	18,877	23,877
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EXPENDITURES:						
4010	Purchase of Fire Truck	130,583	0	0	0	0
4020	Fire Truck/Equip	0	0	0	0	0
4030	Expense Loan Payment	0	0	0	0	0
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TOTAL EXPENDITURES		130,583	0	0	0	0
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Ending Fund Balance		11,877	15,377	18,877	18,877	23,877
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## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

## CAPITAL PROJECT FUND - 800 MHZ RADIO

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3910	Transfer From General Fund	2,500	2,000	0	0	0
3930	800 MHZ - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		2,500	2,000	0	0	0
3990	Begin Fund Balance	9,000	11,500	13,500	10,380	7,080
TOTAL AVAILABLE FOR APPROPRIATIONS		11,500	13,500	13,500	10,380	7,080
EXPENDITURES:						
4010	800 MHZ - Expense	0	0	0	0	0
4040	Transfer to General Fund	0	0	3,120	3,300	3,120
TOTAL EXPENDITURES		0	0	3,120	3,300	3,120
Ending Fund Balance		11,500	13,500	10,380	7,080	3,960

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## CAPITAL PROJECT FUND - BACKHOE/EQUIP-ROADS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3910	Transfer From General Fund	0	0	5,000	5,000	5,000
3920	Transfer From Sewer Fund	0	0	2,500	5,000	2,500
3930	Backhoe - Revenue	0	0	0	0	0
3940	Transfer From Water Fund	0	0	2,500	5,000	2,500
TOTAL REVENUES & OTHER SOURCES		0	0	10,000	15,000	10,000
3990	Begin Fund Balance	912	912	912	10,912	20,912
TOTAL AVAILABLE FOR APPROPRIATIONS		912	912	10,912	25,912	30,912
EXPENDITURES:						
4010	Backhoe - Expense	0	0	0	0	0
4040	Trans to General Fund	0	0	0	5,000	0
TOTAL EXPENDITURES		0	0	0	5,000	0
Ending Fund Balance		912	912	10,912	20,912	30,912

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## CAPITAL PROJECT FUND - CP/FUTURE IMPROVEMENTS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3910	Trans From General Fund	0	358,657	0	82,705	0
3930	Sundry Rev	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	358,657	0	82,705	0
EXPENDITURES:						
4010	Begin Fund Balance	0	0	358,657	274,331	357,036
TOTAL AVAILABLE FOR APPROPRIATIONS		0	358,657	358,657	357,036	357,036
4010	Construction	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4040	Transfer to General Fund	0	0	84,326	0	90,458
TOTAL EXPENDITURES		0	0	84,326	0	90,458
Ending Fund Balance		0	358,657	274,331	357,036	266,578

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

## CAPITAL PROJECT FUND - LOAFER CANYON ROAD

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3905	Transfer From Water Fund	0	0	0	0	0
3910	Transfer From General Fund	20,000	25,000	7,000	0	35,000
3915	Transfer From Sewer Fund	23,600	0	0	8,000	20,000
3920	Interest Income	774	0	0	0	0
3930	Loafer Canyon Road - Revenue	14,519	0	235	0	0
TOTAL REVENUES & OTHER SOURCES		58,893	25,000	7,235	8,000	55,000
3990	Begin Fund Balance	200,087	3,687	5,440	6,675	6,675
TOTAL AVAILABLE FOR APPROPRIATIONS		258,980	28,687	12,675	14,675	61,675
EXPENDITURES:						
4010	Loafer Canyon Road - Expense	147,337	23,247	0	0	21,500
4020	Engineering	5,988	0	6,000	8,000	1,000
4030	Administration	0	0	0	0	0
4040	Storm Drainage - Expense	25,259	0	0	0	0
4050	Loafer Canyon Sewer Line	76,709	0	0	0	32,000
TOTAL EXPENDITURES		255,293	23,247	6,000	8,000	54,500
Ending Fund Balance		3,687	5,440	6,675	6,675	7,175

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## CAPITAL PROJECT FUND - TRAILS &amp; OPEN SPACE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	Trails & Open Space - Revenue	0	0	0	0	0
3940	Use of Impact Fees	0	0	0	0	5,500
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	5,500
3990	Begin Fund Balance	16,000	16,000	16,000	16,000	16,000
TOTAL AVAILABLE FOR APPROPRIATIONS		16,000	16,000	16,000	16,000	21,500
EXPENDITURES:						
4010	Trails & Open Space - Expense	0	0	0	0	5,500
TOTAL EXPENDITURES		0	0	0	0	5,500
Ending Fund Balance		16,000	16,000	16,000	16,000	16,000



## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## CAPITAL PROJECT FUND - MILLENIAL PARK

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	Millenial Park - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	0
EXPENDITURES:						
4010	Millenial Park - Expense	0	0	0	0	0
4050	Transfer To Parks	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	0	0

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
OPERATING REVENUE						
3710	Storm Drainage Fee	0	0	7,499	18,296	18,288
TOTAL OPERATING REVENUE:		0	0	7,499	18,296	18,288
OPERATING EXPENSES						
4020	Contractual Services	9,080	0	4,400	0	0
4030	Materials & Supplies	0	5,000	0	0	5,000
TOTAL OPERATING EXPENSES:		9,080	5,000	4,400	0	5,000
OPERATING INCOME (LOSS)		( 9,080 )	( 5,000 )	3,099	18,296	13,288
NON-OPERATING REVENUE (EXPENSE)						
5300	Transfer From Sewer Fund	1,300	6,000	0	0	0
5310	Transfer From Prior Retained Earnings	25,257	0	0	0	0
NET INCOME (LOSS)		17,477	1,000	3,099	18,296	13,288

## Fiscal Year

TOTAL CASH REQUIRED

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
OPERATING REVENUE						
3710	Charges for Services	268,018	345,151	374,821	343,808	359,300
3720	Interest Earned	5,664	7,707	5,313	8,793	6,000
3730	Bond Proceeds - Well	0	350,000	0	0	0
3740	Miscellaneous Revenue	5	0	0	0	0
TOTAL OPERATING REVENUE:		273,687	702,858	380,134	352,601	365,300
OPERATING EXPENSES						
4010	Personal Services	4,265	4,650	5,437	6,300	6,300
4015	Bad Debt Expense	140	787	916	1,000	500
4020	Contractual Services	96,244	93,598	103,473	103,907	65,426
4030	Materials & Supplies	44,277	47,805	92,526	74,375	65,650
4040	Depreciation	100,468	61,984	65,903	65,903	65,903
TOTAL OPERATING EXPENSES:		245,394	208,804	268,255	251,485	203,779
OPERATING INCOME (LOSS)		28,293	494,054	111,879	101,116	161,521
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	11,461	5,525	3,750	4,475	1,875
5110	Impact Fees	45,075	15,025	19,755	20,100	15,025
5120	Water Rights	32,962	14,283	30,077	90,280	20,000
5200	Interest Expense	0	0	0	( 3,500 )	( 3,500 )
5250	Loss on Assests	( 54,457 )	( 11,857 )	0	0	0
5300	Transfer From Retained Earnings	0	0	0	0	0
5310	Transfer From Ret/ Earn - Water Right	0	0	0	0	0
5320	Approp Use of Imp Fees	0	0	0	57,747	0
5450	Donations / Land	0	0	0	0	0
5500	Repay Loan to Sewer Fund	0	0	0	0	0
5505	Transfer to Cap Proj TH/FS	( 5,000 )	( 5,000 )	( 5,000 )	( 5,000 )	( 5,000 )
5515	Transfer to Capital Project Backhoe	0	0	( 2,500 )	( 5,000 )	( 2,500 )
5520	Trans to GF/Backhoe	( 5,000 )	( 5,000 )	0	0	0
5800	Reimb to Dev per Agreement	0	0	0	0	0
NET INCOME (LOSS)		53,334	507,030	157,961	260,218	187,421

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
		6/02	6/03	6/04		
	CASH OPERATING NEEDS					
	Net Income (Loss)	53,334	507,030	157,961	260,218	187,421
4040	Depreciation	100,468	61,984	65,903	65,903	65,903
6500	Major Improv & Capital Outlay	( 58,854 )	( 330,044 )	( 49,262 )	( 169,820 )	( 35,051 )
6510	Bond Principal Payments	( 60,941 )	( 64,617 )	( 91,952 )	( 127,384 )	( 84,542 )
6520	Bond/Int Only Pmt	0	0	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	34,007	174,353	82,650	28,917	133,731

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from \_\_\_\_\_ funds

Loans from other funds

TOTAL CASH REQUIRED

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
OPERATING REVENUE						
3710	Charges for Services	101,606	109,736	113,091	116,508	118,968
3720	Interest Earned	5,000	4,223	3,600	6,346	6,000
3740	Miscellaneous Revenue	0	0	0	0	0
TOTAL OPERATING REVENUE:		106,606	113,959	116,691	122,854	124,968
OPERATING EXPENSES						
4010	Personal Services	0	0	0	200	0
4020	Contracted Services	55,121	48,724	105,996	79,511	67,754
4030	Materials & Supplies	4,922	7,997	6,955	7,012	16,600
4040	Depreciation	23,613	24,762	24,632	24,632	24,632
TOTAL OPERATING EXPENSES:		83,656	81,483	137,583	111,355	108,986
OPERATING INCOME (LOSS)		22,950	32,476	( 20,892 )	11,499	15,982
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fee	6,550	8,800	2,000	3,625	1,000
5110	Impact Fees	28,900	13,700	14,800	14,000	8,500
5120	Repay Loan From Water Fund	0	0	0	0	0
5130	Reimbursements	0	0	0	0	0
5300	Trans From Prior Retained Earn	0	0	0	0	0
5350	Transfer Sew Ln Imp From Lfr Cyn	76,709	0	0	0	0
5450	Donated Services	0	0	0	0	0
5500	Transfer to Water Fund	0	0	0	0	0
5505	Transfer to Capital Project TH/FS	( 5,000 )	( 5,000 )	( 5,000 )	( 5,000 )	( 5,000 )
5510	Transfer to Retained Earnings	0	0	0	0	0
5515	Transfer to Capital Project Backhoe	0	0	( 2,500 )	( 5,000 )	( 2,500 )
5520	Transfer to Capital Project LCR Fund	( 23,600 )	0	0	( 8,000 )	( 20,000 )
5525	Trans to GF/ Backhoe	( 5,000 )	( 5,000 )	0	0	0
5530	Trans to Storm Drain Fund	( 1,300 )	( 6,000 )	0	0	0
NET INCOME (LOSS)		100,209	38,976	( 11,592 )	11,124	( 2,018 )

## TOWN OF ELK RIDGE

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
	CASH OPERATING NEEDS					
	Net Income (Loss)	100,209	38,976 (	11,592 )	11,124 (	2,018 )
4040	Depreciation	23,613	24,762	24,632	24,632	24,632
6500	Major Improv & Capital Outlay	( 795 ) (	2,500 ) (	2,500 ) (	2,500 ) (	2,500 )
6510	Sewer Bond Payment	( 19,036 ) (	17,413 ) (	18,584 ) (	18,895 ) (	19,524 )
	TOTAL CASH PROVIDED (REQUIRED)	103,991	43,825 (	8,044 )	14,361	590

\*\*\*\* Please Complete the Following Section (Not Required)\*\*\*\*

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from \_\_\_\_\_ funds

Loans from other funds

TOTAL CASH REQUIRED

_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____